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FRESH ADVICE

FINANCIAL PLANNING FOR THE LOSS OF A SPOUSE: THE WHEN AND THE HOW

FRESH ADVICE FROM THE PITON WEALTH TEAM

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25TH ANNIVERSARY

CHECKLIST

1. "For When" Phase Checklist

- [ ] Inventory all assets, accounts, and debts.
- [ ] Ensure both spouses understand account access and passwords.
- [ ] Review life insurance and liquidity needs.
- [ ] Verify that all beneficiary designations are current.
- [ ] Establish relationships with key advisors.
- [ ] Discuss long-term income needs for a surviving spouse.
- [ ] Organize documents in one accessible location.

2. "What Now" Phase Checklist

- [ ] Contact your attorney, CPA, and advisor.
- [ ] Review estate plan, trusts, and probate steps.
- [ ] Assess income changes (Social Security, pensions, etc.).
- [ ] Update account titling and beneficiaries.
- [ ] Record cost basis and valuations.
- [ ] Consider tax strategies before filing status changes.
- [ ] Review Medicare and IRMAA implications.
- [ ] Track institutional notifications and confirmations.

3. "What Next" Phase Checklist

- [ ] Revisit goals through a Discovery Meeting.
- [ ] Update your retirement and financial plan.
- [ ] Review implications of remarriage or household changes.
- [ ] Explore family or charitable gifting.
- [ ] Re-evaluate investment allocation and risk tolerance.
- [ ] Continue health and wellness planning, including grief support.

If you are interested in Piton Wealth's services, call (509) 582-0570 or visit pitonwealth.com/request-an-appointment/

We hope to hear from you!