

Form ADV Part 2B – Brochure Supplement

for

Nicholas A. Mercer
Associate Wealth Advisor

Piton Wealth

11257 W Clearwater Ave #110, Kennewick, WA 99336
(509) 582-0570 | <https://www.pitonwealth.com>

Effective: September 8, 2023

This Form ADV 2B (“Brochure Supplement”) provides information about your Thrivent Advisor Network, LLC Advisory Person (“Advisory Person”), Nicholas A. Mercer (CRD# 6708778), that supplements the Thrivent Advisor Network, LLC (“TAN” or the “Advisor”, CRD# 304569) disclosure brochure that you should have received a copy of regarding TAN’s advisory services. If you have not received a copy of TAN’s disclosure brochure(s) or if you have any questions about the contents of this Brochure Supplement, please contact Piton Wealth at (509) 582-0570.

Additional information about Nicholas A. Mercer is available on the SEC’s website at www.adviserinfo.sec.gov.

TAN Advisory Persons provide advisory services under a “doing business as” name or may have their own legal business entities. However, advisory services are engaged exclusively through TAN, a registered investment adviser.

Thrivent Advisor Network, LLC
600 Portland Avenue South, Suite 100, Minneapolis, MN 55415
Phone: (612) 844-8444
<http://thriventadvisornetwork.com>

Item 2 – Educational Background and Business Experience

Nicholas A. Mercer, born in 1994, is dedicated to advising Clients of TAN as an Associate Wealth Advisor of Piton Wealth. Nicholas A. Mercer earned a Business Degree from Morehead State University in 2016. Additional information regarding Nicholas A. Mercer’s employment history is included below.

Employment History:

Associate Wealth Advisor, Thrivent Advisor Network, LLC	02/2020 to Present
Financial Representative, Thrivent Financial For Lutherans	10/2017 to 02/2020
Registered Representative, Thrivent Investment Management Inc	02/2017 to 02/2020
Financial Representative, Thrivent Financial – Michelle Clary	09/2016 to 10/2017
Tennis Professional, Columbia Basin Racket Club	07/2016 to 06/2017
Server, Mezzo Thai Fusion	07/2016 to 08/2016

Item 3 – Disciplinary Information

Nicholas A. Mercer has no legal or disciplinary events required to be disclosed in response to this item.

However, you are encouraged to independently view the background of Nicholas A. Mercer on the Investment AdviserPublic Disclosure website at www.adviserinfo.sec.gov by searching with their full name or their Individual CRD# 6708778.

Item 4 – Other Business Activities

Insurance Agency Affiliations

Nicholas A. Mercer is also a licensed insurance producer. Implementations of insurance recommendations are separate and apart from Nicholas A. Mercer’s role with TAN. As an insurance producer, Nicholas A. Mercer will receive insurance commissions and other related revenues from affiliated and unaffiliated insurance companies whose products are sold, which presents a conflict of interest because Nicholas A. Mercer has an incentive to recommend insurance products to clients based on commissions to be received, rather than based on clients’ particular need. Nicholas A. Mercer is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. Clients are under no obligation to implement any recommendations made by Nicholas A. Mercer. Nicholas A. Mercer spends approximately 10% of his time per month in this capacity.

Item 5 – Additional Compensation

Nicholas A. Mercer has additional business activities where compensation is received that are detailed in Item 4 above.

Advisory Persons may, from time to time, receive additional compensation or other economic benefits, such as, sales awards (cash and non-cash), recruiting and training support services, expense reimbursement, software, bonuses or non-cash compensation (e.g., attend sales conferences and other recognition events) for providing investment advisory products or services.

Advisory Persons may be eligible to receive compensation for referring individuals who become Advisory Persons of TAN. The compensation paid to the referring Advisory Persons is based on the referred individuals becoming Advisory Persons of TAN and revenue from investment advisory fees earned by them.

Thrivent Financial for Lutherans may provide a cash bonus or other economic benefit to Advisory Persons based on the number of new clients that purchase certain eligible products and services, including advisory products and services. This additional compensation is based on the number of Nicholas A. Mercer’s new clients who become members of Thrivent Financial for Lutherans because the clients bought a membership-eligible product, retention of assets, and/or their sales volume of specific products and services.

Advisory Persons may receive non-cash compensation from an unaffiliated third-party (i.e., professional service provider) for client referrals. The non-cash compensation arrangement is a mutual understanding of a cross-

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referral relationship between a financial advisor and an unaffiliated third-party.

Thrivent Trust Company pays Advisory Persons a fee for referring clients to them for professional personal trust, estate and investment management services except when the Advisory Person provides advisory services to the referred client's assets.

Advisory Persons who facilitate gifts to Thrivent Charitable Impact & Investing® (Thrivent Charitable) may be eligible to receive non-cash compensation (e.g., public recognition and funding to co-host an event). Receipt of non-cash compensation is based on the specific threshold of gifts facilitated during the year and/or the Advisory Person's career with TAN. Thrivent Charitable is not affiliated with TAN and Advisory Persons.

Thrivent Distributors, LLC pays Advisory Persons for his or her work in bringing donor gifts to Thrivent Charitable to the extent these donor gifts are invested in Thrivent Mutual Funds.

Item 6 – Supervision

Nicholas A. Mercer serves as an Associate Wealth Advisor of Piton Wealth a d/b/a of TAN and is supervised by David Belotte, the Chief Compliance Officer. Mr. Belotte can be reached at (612) 844-8444.

TAN has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of TAN. TAN has developed policies and procedures to supervise its investment advisory programs and services. This includes, among other things, the initial and ongoing review of certain types of account activity, or lack thereof, the types of securities being purchased or sold, the share class of mutual fund holdings, the account holdings relative to clients' financial status and investment objectives and monitoring of recommendations to clients.