



inFaith  
COMMUNITY  
FOUNDATION

2018  
ANNUAL  
REPORT

ALIGNED

A LINE

SIMPLE.  
ELEGANT.  
TRUE.

between two points

The shortest distance

ALIGN

Intentional  
TO SUPPORT  
BASED ON  
Connected  
FAITH, VALUES  
& PURPOSE.  
Transformational



There is certainty and comfort in the geometry of a line.

But alignment is a choice. We make decisions. We act on faith.

And while we cannot predict with certainty the outcome of our actions, there is certainty in our belief that we must express our faith. In fact, InFaith exists for this purpose: so we can spread joy and change lives by sharing our blessings with the world.

It is in this balance of faith and action that InFaith and its donors align deeply held values with desired outcomes.

Alignment of the spirit is based in faith, values and purpose. It defies straight lines without being any less simple, elegant or true. And as Christians, it's this alignment that connects our faith with the complex terrain of a world that God so loves.

# THE CROOKED PATH STRAIGHT



Dear Friends,

A fund agreement. It's the document that we draft for every donor who creates a donor advised fund at InFaith Community Foundation. It's a simple thing, really. It includes the donor's name and the name of their fund. It lists the charities or causes that the donor wants to support, and then there are some details about how InFaith will administer the agreement. That's it.

But that's not really it. A fund is a story. It's a life. It's a beginning and an ending. It's what we really meant to do. Or what we forgot to do until now. It's the promise that we make to someone who may not remember. It's making something right. Or at least trying to. It's who we want to be. Or it may be the most true that we've ever been. It's a spark of joy and our intention to make a difference.

That fund agreement isn't the shortest distance between two

points. It's a life journey that through our experiences has lead somewhere. And though it may not be the destination that we envisioned at the beginning, it's a much richer arrival because of the path that we traveled. Along the way, we make choices and make friends and families. We let go of some ideas to embrace truer ones. We test our faith, and in the process we find it. And through it all, because of it all, we become aligned.

We are blessed to be a small part of your journey and to have the privilege of carrying your story.

In Faith,

A handwritten signature in black ink, appearing to read 'Kurt Senske', written in a cursive style.

Kurt Senske  
Board Chair

A handwritten signature in black ink, appearing to read 'Chris Andersen', written in a cursive style.

Chris Andersen  
President & Executive Director



WHEN OUR EFFORTS ALIGN

DONOR ADVISED FUNDS

449

New donor advised funds in 2018

4,750

Since inception in 1995

TOTAL CHARITABLE FUNDS

5,333

Donor Advised Funds  
Endowments  
Giving Circles  
Collaborative Funds

CHARITABLE GIFTS

\$128.2 million

Outright & deferred gifts in 2018

\$1.24 billion

Since inception in 1995

GRANTS TO CHARITIES

\$28.2 million

in 2018

\$211.8 million

Since inception in 1995

LIVES TOUCHED BY GIVING

40 million

VALUES THAT ALIGN OUR WORK

- POSSIBILITIES
- RESULTS
- COLLABORATION
- STEWARDSHIP
- SERVICE

Serving with gratitude and integrity

# SERVICE

## THE THREAD THAT RUNS THROUGH

DONORS SERVED

more than  
**20,000**

DONOR SATISFACTION

**98%**

WHAT'S MOST IMPORTANT TO DONORS

**INTEGRITY & TRUSTWORTHINESS**

**ETHICAL & LEGAL PRACTICES**

**GIVING FLEXIBILITY**

**NATIONAL RATINGS**

**CHRISTIAN IDENTITY**

DONOR MOTIVATIONS FOR GIVING

**I GIVE TO HELP OTHERS.**

**I'M INSPIRED TO GIVE OUT OF GRATITUDE FOR WHAT I'VE BEEN GIVEN.**

**MY GIVING IS IN RESPONSE TO LIFE'S BLESSINGS.**

**I KNOW THAT MY GIVING MAKES A POSITIVE IMPACT ON PEOPLE'S LIVES.**

**CHARITABLE GIVING BRINGS ME JOY.**

**I WANT TO MODEL GENEROSITY TO MY FAMILY.**

ALL IN A ROW

# STEWARDSHIP

COMMITMENT TO  
**ALIGNING  
INVESTMENTS  
WITH MISSION**  
while delivering financial returns

Managing resources wisely for the greatest good

FOUR PORTFOLIOS FOR CHARITABLE ASSETS

**CORE GROWTH** 85% equities | 15% fixed income

**MISSION GROWTH** 85% equities | 15% fixed income

**WOMENINVEST INFAITH** 75% equities | 25% fixed income

**INCOME** 100% fixed income

CONSECUTIVE

# CLEAN AUDITS

Since inception in 1995

## FINANCIAL SUMMARY (Unaudited)

	2018	2017
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 10,431,433	\$ 7,828,961
Receivables	3,365,680	43,061,517
Investments:		
Securities and Treasury Notes	\$ 361,952,878	\$ 342,063,967
Life Insurance and Annuity Contracts	53,206,958	50,689,419
Real Assets	1,177,497	170,400
Property & Equipment, Net of Depreciation	—	—
<b>Total Assets</b>	<b>\$ 430,134,446</b>	<b>\$ 443,814,264</b>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities	\$ 105,006,310	\$ 108,845,510
Net Assets	325,128,136	334,968,754
<b>Total Liabilities and Net Assets</b>	<b>\$ 430,134,446</b>	<b>\$ 443,814,264</b>

TOP RATINGS

**SOUND FISCAL  
MANAGEMENT**

**TRANSPARENCY**

**COMMITMENT  
TO EXCELLENCE**



Complete audited financial statements are available upon request



GIFTS FROM EXISTING DONORS

936

Number of gifts in 2018

\$28 million

Value of gifts

Combining talents and expanding connections

ENDOWMENT FUNDS

42

New endowment funds with church & faith-based nonprofits in 2018

571

Total endowment funds since inception in 1995

\$56.3 million

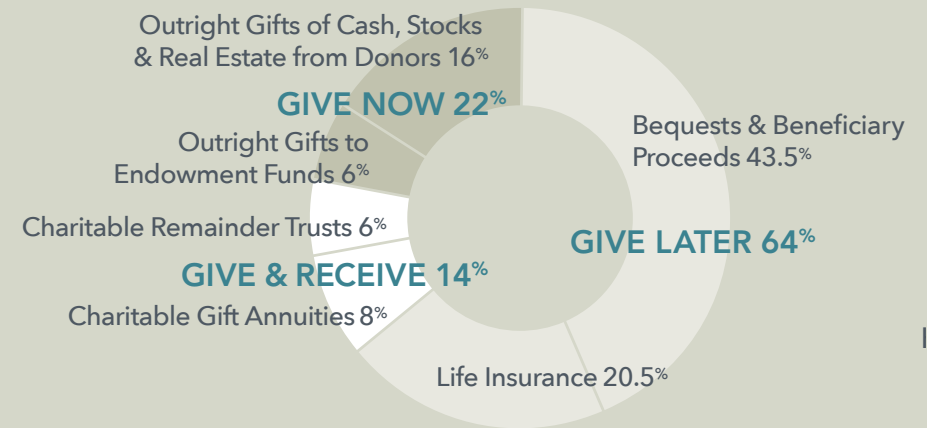
Endowment fund assets

COLLABORATION

PULLING IN THE SAME DIRECTION

TYPES OF DONOR GIFTS

by dollar value of gifts



PROVIDING RELIEF IN RESPONSE TO DISASTERS

in partnership with Thrivent

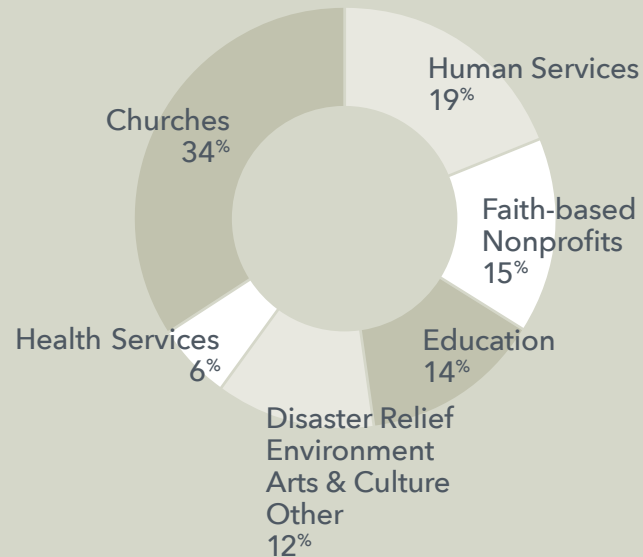
Disaster	Personal Donations	Thrivent Match
California Wildfires	\$607,164	\$500,000
Hurricanes Florence & Michael	\$901,913	\$901,913
Hurricane Harvey	\$33,156	\$33,156

# RESULTS

## HERE TO THERE

Achieving positive, effective and lasting change

### GRANTS BY TYPE OF CHARITY in 2018

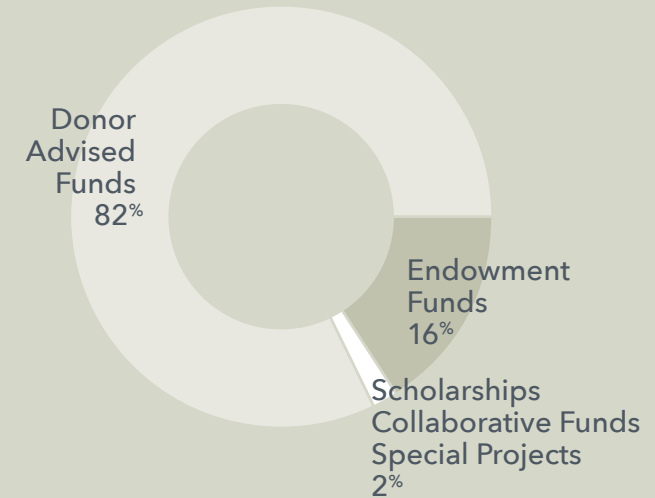


## MISSION

TO SERVE OUR DONORS WITH INTEGRITY  
AS TOGETHER WE CHANGE LIVES AND SPREAD JOY  
BY SHARING OUR BLESSINGS WITH THE WORLD.

GRANTS **8,625** RECORD NUMBER  
Grants in 2018

### GRANTS BY TYPE OF CHARITABLE FUND in 2018



## VISION

THROUGHOUT OUR COMMUNITY AND BY  
GOD'S GRACE, WE WILL ACHIEVE EFFECTIVE,  
POSITIVE AND LASTING CHANGE.

Living in the spirit of generosity and abundance

# POSSIBILITIES

A FOCUS ON WHAT'S POSSIBLE

## MISSION-BASED INVESTMENT OPTIONS FOR CHARITABLE ASSETS

Achieving positive change through the investment of charitable assets as well as grant support to charities.

## FAMILY GIVING RESOURCES

Adding clarity to our giving and inspiring others to live generously.

## WOMENGIVE CAMPAIGN

Collaborating with women, churches and community organizations to support and empower women's capacity to create change throughout our shared community.

## GIVING CIRCLES

Engaging in shared learning and giving to achieve greater impact and build communities.

## COLLABORATIVE FUNDS

Giving together with other InFaith donors to address pressing and unmet needs facing our shared community.

INFAITH  
FIELD OF INTEREST  
FUNDS

DISASTER  
RESPONSE

HEALTH SERVICES

EDUCATION

HUMAN SERVICES

CHURCH &  
FAITH MINISTRIES

2018

COMMUNITY  
FUND  
INITIATIVES

ENDING FAMILY  
VIOLENCE

CARING FOR  
CREATION

INTERNATIONAL  
DISASTER  
RESPONSE

# PERSON TO PERSON



**KURT SENSKE (1)** *Board Chair*  
Chief Executive Officer, Upbring  
Austin, Texas

**RONALD SCHULTZ (2)** *Board Vice Chair*  
Managing Director of Operations,  
St. Louis Science Center  
St. Louis, Missouri

**MICHELLE CLARY (3)** *effective 2019*  
CEO and Senior Wealth Advisor,  
Piton Wealth  
Kennewick, Washington

**HUDSON EVEI (4)**  
Associate, TCW Direct Lending Group  
Boston, Massachusetts

**ALESIA FRERICHS (5)**  
Vice President, Member Engagement,  
Lutheran Services in America  
Washington, D.C.

**LORRAINE HART (6)**  
Community Volunteer & Retired Investment  
Manager  
Minneapolis, Minnesota

**KAREN HIMLE (7)**  
Senior Vice President, Customer Experience  
Thrivent Financial  
Minneapolis, Minnesota

**JAMES HUSHAGEN (8)**  
Principal, The Philanthropy Collective  
Tacoma, Washington

**DARCY BERUBE JOHNSON (9)**  
Principal, Fulcrum Capital, LLC  
Seattle, Washington

**MARCIA MALZAHN (10)**  
President, Malzahn Strategic  
Maple Grove, Minnesota

**TERESA RASMUSSEN (11)**  
President & CEO, Thrivent Financial  
Minneapolis, Minnesota

**JAMES H. SCOTT, JR. (12)**  
Partner, TruNorth Financial Strategists, Inc.  
Philadelphia, Pennsylvania

**JIM THOMSEN (13)**  
Senior Vice President, Distribution,  
Thrivent Financial  
Minneapolis, Minnesota

**TOM YOUNG (14)**  
Senior Vice President, Distribution  
Thrivent Financial  
Minneapolis, Minnesota



**CHRIS ANDERSEN**  
President & Executive Director



**ALYSSA SOMMER LARSON**  
Manager of  
Administrative  
Services



**BRANDON LUU**  
Office Administrator



**PAT NORTON**  
Office Administrator

## DONOR SERVICES & GRANTS

### DONOR SERVICES



**MANDY TUONG**  
Senior Director,  
Donor Services &  
General Counsel



**KIM BORTON**  
Director, Grants &  
Donor Services



**NIKKI JOHNSON**  
Donor Services  
Associate



**KAITLIN OSTLIE**  
Grants Associate



**REBECCA SAUER**  
Senior Associate  
Donor Services

### CHARITABLE GIVING SERVICES



**GREG SHAMEY**  
Director, Charitable  
Giving & Donor  
Services



**CINDY AEGERTER**  
Senior Gift Planner



**BEN BOLINE, J.D.**  
Gift Planner



**DELINDA ROOD**  
Gift Planner

### FINANCIAL SERVICES



**TOM PETERSON**  
Director, Financial  
Services &  
Administration



**NANCY ASHLAND**  
Asset Services  
Administrator



**REDIET KASSA**  
Financial Accountant



**HER VANG**  
Senior Accountant



**CONSUELO GUTIERREZ-CROSBY**  
Women's Philanthropy  
Associate

### TECHNOLOGY



**DAVID MEIER**  
Technology & Web  
Communications  
Manager



**BRAD VANSPIRELL**  
Senior Technology  
Associate



**LORI ANDERSON**  
Marketing  
Communications  
Manager



**MOLLY OLSON**  
Communications  
Specialist

### COMMUNICATIONS & MARKETING

CHANGING LIVES.  
SPREADING JOY.



[inFaithFound.org](http://inFaithFound.org)

625 FOURTH AVENUE SOUTH, SUITE 1500, MINNEAPOLIS, MINNESOTA 55415

p 800.365.4172 f 612.844.4109